

SCHEDULE OF AGED CARE FEES AND ACCOMMODATION PAYMENTS

As at 20th September, 2023



There are three types of Aged Care fees which all residents are assessed for upon entry to an Aged Care Facility.

It is recommended that you refer to the 'myagedcare' website www.myagedcare.gov.au or telephone 1800 200 422 for general advice.

1. Basic Daily Fee

All residents pay a Basic Daily Fee of \$60.86 per day (\$852.04 per fortnight). This covers living costs such as meals, power and laundry. The Basic Daily Fee equates to 85% of a full Australian Means Tested pension (Services Australia).

2. Accommodation Payment/Contribution

The amount you will be asked to pay for your accommodation will be based on your income and assets, and is reviewed quarterly by Services Australia. The amount will be one of the following:

- An accommodation payment – when you pay for the full cost of your accommodation. The advertised price of all beds at East Grampians Health Service residential aged care facilities is \$365,000;
- An accommodation contribution – if you are required to pay part of the cost of your accommodation (up to \$365,000). The Australian Government will pay the rest; or
- No accommodation costs – if your income and assets are below a certain amount, the Australian Government will pay your accommodation costs. The threshold is currently \$58,500.

Accommodation payments/contributions can be paid by way of:

- Refundable Accommodation Deposit (RAD) up to \$365,000. This is a lump-sum style payment;
or
- Daily Accommodation Payment (DAP) between \$0 to \$79.00 per day. This is a rental-type payment;
or
- A combination of both of the above. Example \$182,500 (RAD) lump sum and \$39.50 DAP

Daily Accommodation Payment \$79.00 per day (DAP) will apply until you decide on your ongoing payment method. This is your choice.

(Based on 7.90% Maximum permissible interest rate (MPIR) for aged care correct as at 20th September, 2023)

Page 1 - PTO



Integrity



Excellence



Community



Working Together



Learning Culture

BRAC08 – V4.8 – Jul 23

eghs.net.au

Everyone moving into an aged care home for the first time from 1 July, 2014 will need to complete and lodge an income and assets assessment form which will be used to determine their costs. You must lodge this form even if you currently receive a means-tested income support payment from Services Australia or DVA (such as the Age Pension or the Service Pension).

The Australian Government will conduct your income and asset assessment. They will advise you and the aged care home if you can be asked to pay towards your accommodation costs, and if so how much. Services Australia conducts income and asset reviews quarterly.

If you do not complete and lodge the application form, you will not be eligible for any Australian Government assistance towards your aged care home costs. This means that East Grampians Health Service may ask you to pay the maximum accommodation payment being \$365,000.

3. Means - Tested Care Fee

This is an additional contribution towards the cost of care that some people may be required to pay. Services Australia will work out if you are required to pay this fee based on an assessment of your income and assets, and will advise you of the amount.

It is recommended that you refer to the 'myagedcare' website www.myagedcare.gov.au or telephone 1800 200 422 for general advice.

East Grampians Health Service recommends that all prospective residents seek independent financial advice to determine what is best for your individual situation.

EGHS would like to thank our consumers for reviewing this information.



Page 2



Integrity



Excellence



Community



Working Together



Learning Culture

BRAC08 – V4.8 – Jul 23

eghs.net.au